



Disclosure for Premier Money Market Accounts Effective May 17, 2023

This document sets forth certain information concerning your deposit account with our bank. The terms set forth below are contractual in nature and are binding upon both you and our bank. Terms set forth in other documents governing this account may also govern your account, but in the event of any inconsistency, the terms set forth below will control.

The Annual Percentage Yield and Interest Rate set forth below were offered by us on December 20, 2024 and were accurate as of that date. You may call 978-374-0161 to obtain current rate information.

Rate Information

The interest rate paid on the entire balance in your account will be **2.72%** with an annual percentage yield of **2.75%**. There is no minimum balance required to earn the stated annual percentage yield.

Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account at any time.

Minimum/Maximum Balance Requirement

You must deposit \$10,000.00 to open this account.

Minimum Balance to Earn Interest

You must maintain the average daily balance indicated above in the rate information section to obtain the annual percentage yields disclosed.

Compounding of Interest

Interest on your account will be compounded monthly.

Crediting of Interest

Interest is credited monthly. If you close your account before interest is credited, you will forfeit the uncredited interest.

Accrual of Interest on Deposits

Deposits of cash and noncash items (for example checks) made to a teller will begin to accrue interest on the day of deposit. Deposits made at an ATM after 9:00 AM on a business day will begin to accrue interest the following business day. Coupons and foreign checks must be sent for collection and will be credited to your account when the bank receives the funds.

Balance Computation Method

We will use the average daily balance method to calculate interest and determine the minimum balance requirements on your account for the period. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

**Other Fees, Charges or Penalties**

Fees which may be imposed in connection with your account are disclosed in a separate document which will be delivered to you with this Disclosure Statement.

Transaction Limitations

We may refuse a withdrawal request if 1) the withdrawal would consist of money deposited in the form of a check or other item and not yet available for withdrawal. Our collection periods are posted in the lobby of our office and 2) if any document or identification we require in connection with the withdrawal has not been presented to us.

You may make only six withdrawals or transfers to another party or to another account per statement cycle by means of preauthorized or automatic transfers, telephone, electronic transfers, facsimile transmission, computer, check or debit card. We reserve the right to require that you give us written notice before a withdrawal of not less than 7 days. We reserve the right, that under certain conditions, to require that you give us written notice before a withdrawal not less than 6 months and if we do so, we must require such notice with respect to all deposits at our bank.

Notification of Changes

We will notify you in writing at least 30 days prior to the effective date of any changes that may adversely affect the depositor.

NO notice of change is required in the following circumstances:

1. Check printing fees
2. Variable Rate Changes
3. Account Closure

Where You Can Get Further Information

A bank representative will help answer any questions you may have about your account. You may write or call:

Haverhill Bank
180 Merrimack Street
Haverhill, MA 01830
(978)374-0161

Notice

Federal Law required that the above information be disclosed to you in a written statement which you may retain before an account is opened. Other statutes govern the following; delayed availability of funds and abandoned property which affects inactive accounts. Ask a bank representative for an explanation of those laws.

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